

Q1 2022

Morristown Market Report

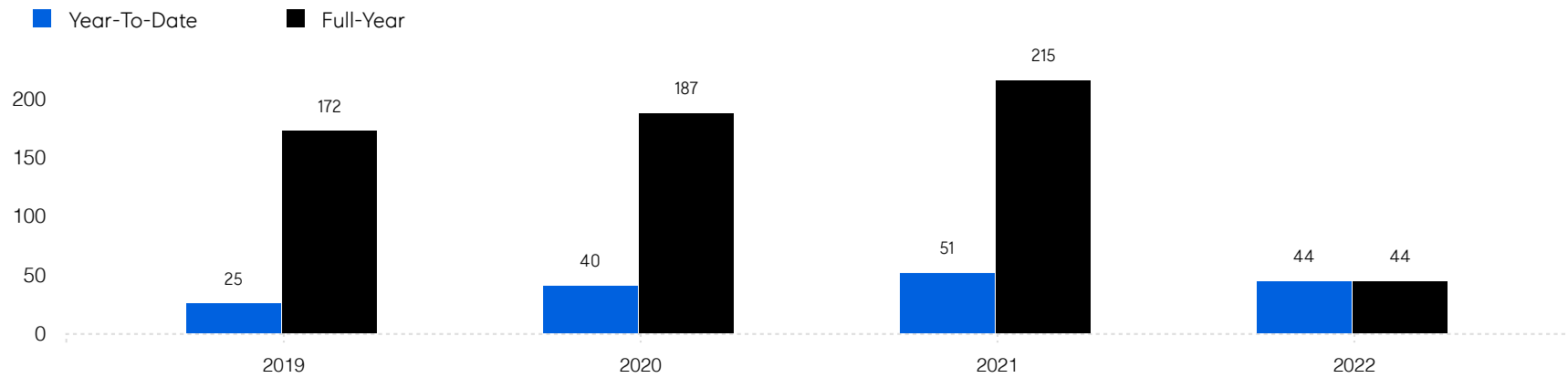
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Morristown

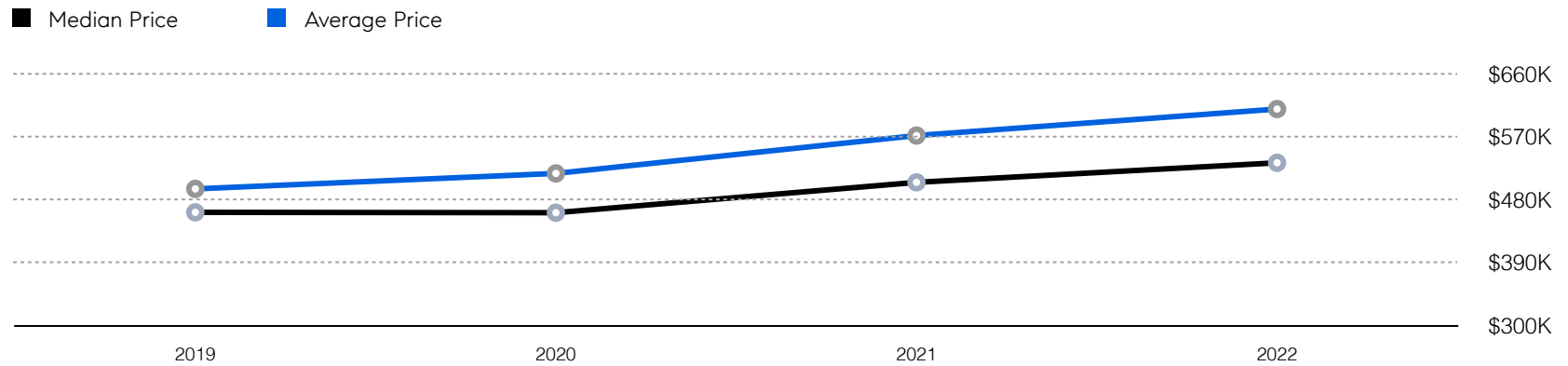
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	29	15	-48.3%
	SALES VOLUME	\$17,000,400	\$11,418,040	-32.8%
	MEDIAN PRICE	\$550,000	\$615,000	11.8%
	AVERAGE PRICE	\$586,221	\$761,203	29.8%
	AVERAGE DOM	36	44	22.2%
	# OF CONTRACTS	27	13	-51.9%
	# NEW LISTINGS	34	19	-44.1%
Condo/Co-op/Townhouse	# OF SALES	22	29	31.8%
	SALES VOLUME	\$10,342,000	\$15,402,900	48.9%
	MEDIAN PRICE	\$392,750	\$475,000	20.9%
	AVERAGE PRICE	\$470,091	\$531,134	13.0%
	AVERAGE DOM	88	36	-59.1%
	# OF CONTRACTS	27	28	3.7%
	# NEW LISTINGS	32	27	-15.6%

Morristown

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2019 to 03/31/2022
Source: NJMLS, 01/01/2019 to 03/31/2022
Source: Hudson MLS, 01/01/2019 to 03/31/2022

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